

Zurich, 09 May 2017

Twelve Capital announces the hiring of Florian Steiger to the firm's Zurich office.

Florian joins the company as a Director within the Portfolio Management team, with a principal concentration on Catastrophe Bond strategies.

Florian joins Twelve from Cape Capital, Zurich, where he set-up and managed the Cape Fixed Income Fund. Prior to this, he held roles in London and Zurich with ZAIS Group and Goldman Sachs. Florian's focus throughout his career has been structured and illiquid credit, such as CLOs and credit derivatives, as well as subordinated bonds of European financials.

John Butler, Managing Partner & Head of Investment Management at Twelve Capital, said: "We are very happy to have Florian joining the firm. Florian's deep experience in portfolio management will further enhance our ability to generate solid returns and serve clients across the firm's portfolios. We are delighted to welcome him to the firm."

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About Twelve Capital

Twelve Capital is an independent investment manager specialising in insurance investments for institutional clients. Its investment expertise covers the entire balance sheet, including Insurance Bonds, Insurance Private Debt, Catastrophe Bonds, Private Insurance-Linked Securities and Insurance Equity. It also composes portfolios of its Best Ideas. Its capital solutions are drawing the world of insurance and reinsurance into a closer, more productive relationship with capital markets. It was founded in October 2010 and is majority-owned by its employees. It has offices in Zurich and London.

www.twelvecapital.com